FULCRUM GROUP
CHARTERED PROFESSIONAL ACCOUNTANTS

Statement of Business Activities

Year

Name of Business: _____

Main Product or Service: _____

Business Number: _____

Income

Sales, Commissions or Fees	$ _____

Calculation of cost of Goods Sold

Purchases during the year	$ _____

Expenses

Advertising	$ _____	Meals and Entertainment	$ _____
Bad Debts	_____	Motor Vehicle Expenses	_____
Business, Tax, Licenses, Dues, Memeberships	_____	Office Expenses	_____
Delivery, Freight & Expenses	_____	Property Taxes	_____
Other	_____	Rent	_____
Insurance	_____	Salaries, Wages, Benefits	_____
Interest	_____	Sub Contracts	_____
Legal, Accounting & Professional Fees	_____	Supplies	_____
Maintenance and Repairs	_____	Travel	_____
Management and Admin Fees	_____	Telephone and Utilities	_____
Column 1 Total $ _____		Column 2 Total $ _____	

Total Expenses from column 1 & 2 $ _____

Closing Inventory

Description	Lower of Cost or Estimated Realizable Value
_____	$ _____
_____	_____
_____	_____
_____	_____
_____	_____

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Statement of Business Activities

Property and Equipment Purchases

Description	Cost	Date of Purchase
	$ _____	_____
	$ _____	_____
Total Expenses Incurred	$ _____	

Property and Equipment Dispositions

Description	Proceeds	Date of Disposition
	$ _____	_____
	$ _____	_____
Total Expenses Incurred	$ _____	

Calculation of Business-Use-Of-Home Expenses

Total House Area Sqft	_____	Area for Business Use Only	_____
Heat	$ _____	Mortgage Interest	$ _____
Electricity	_____	Property Taxes	_____
Insurance	_____	Water	_____
Maintenance	_____	Rent (If Applicable)	_____
Column 1 Total	$ _____	Column 2 Total	$ _____

Total Expenses from column 1 & 2 $ _____

Calculation Of Allowable Automobile Expenses

Automobile Information

Make of Automobile	_____
Date Acquired	_____
Date Lease Commenced (If Applicable)	_____
Kms Driven To Earn Business Income	_____
Total Kms Driven In Year	_____

Automobile Expenses Incurred

Fuel (Gasoline, Propane, Oil)	$ _____
Insurance	$ _____
Interest Paid	$ _____
Leasing Costs	$ _____
License And Registation	$ _____
Maintenance And Repairs	$ _____
Total Expenses Incurred	$ _____

Any Additional Information